

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
RICHVALE IRRIGATION DISTRICT
HELD ON THURSDAY, AUGUST 17, 2023**

The Regular meeting of the Richvale Irrigation District was called to order at 1:30 p.m. on Thursday, August 17, 2023, by President Job. All Directors were present. Also present were District's General Manager Sean Earley, Legal Counsel Dustin Cooper and the District's treasurer Andy Stone.

The first item of business to be considered by the Board was adoption of the minutes of the regular meeting dated July 20, 2023. Upon a motion by Director Meyer, seconded by President Job the Board unanimously adopted the minutes as presented.

President Job next offered opportunity for public comment on items within the subject matter jurisdiction of the District that did not appear on the Agenda. No such comments were offered.

The Treasurer's report was offered by Andy Stone and he introduced the topic of payment of the bills. The District's beginning balance in the General Account was \$239,989.19. During the month of July 2023 there were disbursements of \$151,681.19, including payroll disbursements of \$47,116.92, payroll taxes of \$3,711.54 and bank charges of \$31.95. Cash Receipts during July were \$316,228.59, and the District's ending balance in the General Account at the end of July 2023 was \$404,536.59. Director Sheppard observed that the District was already up to about \$50,000 in interest income while the budget understated that an estimated income of \$16,000. After further discussion with question and answer a motion was made by Director Meyer seconded by Director Sheppard and unanimously carried to accept the treasurer's report and authorize the payment of the bills.

Mr. Earley reported on the Joint Water District Board meeting. The Joint Districts discussed the 2023 water season, Lake Oroville elevations and hydrology reports, update on the joint works project including meeting with folks on the Minderman and loony gates and ongoing discussions about SGMA meetings and GSP adoption. Mr. Earley reported that he saw a preliminary report on data from DWRs flyovers of the Butte subbasin and thought their results were very promising in terms of SGMA and the potential of going to a low priority subbasin. The Joint Districts also discussed the normal closed session items that will be covered later in this meeting as well as the water master candidates.

Turning to the hydrology report, Mr. Earley reported that Lake Oroville is at 80% of capacity, or about 3 million acre feet in storage. It appears that Lake Oroville will have great carry over storage leading into the next water year. Mr. Early also reported on the system modernization project. He is expecting about \$260,000 in reimbursement from grant proceeds and an additional \$250,000 or so would be expected from DWR in the future. Mr. Earley expects the project to be buttoned up and ready for a trial run this Fall season and definitely in place for a full operability at the start of the 2024 irrigation season.

Mr. Cooper provided an Attorney's report updating the Board on the Stanford Law and EPA Title IV investigation.

Turning to items of business, Mr. Earley reported that there will be no 2023 election because only incumbents filed and put in papers for the vacant positions. Consequently, there will be no election and the incumbents will be appointed by the county Board of Supervisors.

Mr. Earley next provided an update on the Asset Management Group 457 & 401a Plan as well as the Asset Management Group Bond Laddered Investment Plan. Mr. Earley presented a handout of a proposed placement of investment and bond and other instruments including CDs. \$1.675 million in surplus District funds have been invested thus far. Director Meyer questioned why invest dollars in CDs rather than bonds and Mr. Earley responded that he would inquire with Asset Management Group and report at a future date. Concerning 457 and 401A plan update, a meeting was scheduled but it had to be tabled. Mr. Earley anticipates having a further update at the next meeting.

The Board next received a presentation on the 2022 audit from the District's independent auditor, Kayla Horton. Ms. Horton walked the Board through the audit report and findings. In sum, it was a clean opinion and audit. After discussion between the Board and Ms. Horton a motion was made by Director Sheppard seconded by Director Meyer and unanimously carried to receive and file the 2022 audit.

The Board adjourned into closed session at 2:22 p.m. and reconvened into open session at 3:19 p.m. President Job announced that direction was given to Legal Counsel and Real Property Negotiators.

There being no further business the meeting was adjourned at 3:20 p.m.

Respectfully submitted,

RICHVALE IRRIGATION DISTRICT

By:  _____
SEAN EARLEY, Secretary/General Manager

Attest a true record of proceedings had
and taken at the foregoing meeting, our
presence thereat and our consent thereto.





